

South Bay Cities Council of Governments
Balance Sheet
As of June 30, 2010

	<u>Jun 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Wells Fargo Checking	231,821.83
1020 · LAIF	186,623.02
Total Checking/Savings	<u>418,444.85</u>
Accounts Receivable	
1200 · Accounts Receivable	525,455.17
1205 · Interest Receivable	322.68
Total Accounts Receivable	<u>525,777.85</u>
Total Current Assets	944,222.70
Other Assets	
1300 · PrePaid Deposits	5,605.37
1350 · PrePaid Expenses	4,508.38
Total Other Assets	<u>10,113.75</u>
TOTAL ASSETS	<u>954,336.45</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	70,370.06
Total Accounts Payable	<u>70,370.06</u>
Other Current Liabilities	
1220 · PUC SCE/SCG Contract Reserve	54,412.00
1250 · Deferred Revenue	426,593.33
24000 · Payroll Liabilities	19,009.01
Total Other Current Liabilities	<u>500,014.34</u>
Total Current Liabilities	<u>570,384.40</u>
Total Liabilities	570,384.40
Equity	
3000 · Opening Bal Equity	
3020 · SBCCOG General Fund	378,773.39
Total 3000 · Opening Bal Equity	<u>378,773.39</u>
Net Income	5,178.66
Total Equity	<u>383,952.05</u>
TOTAL LIABILITIES & EQUITY	<u>954,336.45</u>